Rain Enhancement Technologies, Inc.

Management Presentation

Jan-2023

Cautionary Notes

CAUTIONARY NOTES

This presentation is the confidential information of dMY Technology Group, Inc. VI ("dMY VI") and Rain Enhancement Technologies, Inc. ("Rainwater Tech") and may be used by recipient for the sole purpose of evaluating a possible transaction between recipient and dMY VI (the "Business Combination"). These materials do not constitute an offer or solicitation to sell, tender or purchase any securities and are not a commitment by dMY VI or Rainwater Tech (or any of their respective affiliates) to provide or arrange any financing for any transaction or to purchase any security in connection therewith. By receiving this information, recipient and recipient's affiliates agree to maintain the confidentiality of the information contained herein. Recipient and recipient's affiliates are strictly prohibited from reproducing any portion of this presentation or disclosing the content to any third party.

The tender offer referenced herein has not yet commenced, and this communication is neither an offer to purchase nor a solicitation or recommendation of an offer to sell securities. Any tender offer will be made only pursuant to an offer to purchase and related documents (collectively, the "Tender Offer Documents") which will be filed with the U.S. Securities and Exchange Commission ("SEC") by dMY VI. Tenders will not be accepted from or on behalf of, stockholders residing in any state in which making or accepting the offer would violate that jurisdiction's laws. In those jurisdictions where the securities, Blue Sky, or other laws require the offer to be made by a licensed broker or dealer, the offer shall be deemed to be made on behalf of the purchaser only by one or more registered dealers licensed under the laws of such jurisdiction. Stockholders of dMY VI and other interested persons are advised to read the Tender Offer Documents, when available, any amendments to these documents and any other documents related to the tender offer that are filed with the SEC carefully and in their entirety prior to making any decision with respect to the tender offer because they will contain important information about the business combination, Rainwater Tech and the terms and conditions of the tender offer. Such persons can also read dMY VI's annual report on Form 10-K for the fiscal year ended December 31, 2021 for a description of the security holdings of dMY VI's officers and directors prior to the consummation of the transactions described herein. Security holders will also be able to obtain a copy of such documents, without charge, by directing a request to: dMY Technology Group, Inc. VI, 1180 North Town Center Drive, Suite 100, Las Vegas, Nevada 89144. The Tender Offer Documents, once available, and dMY VI's annual report on Form 10-K can also be obtained, without charge, at the SEC's internet site (http://www.sec.gov).

This presentation is subject to updating, completion, revision, verification and further amendment, and speaks only as of the date of this presentation. These materials were compiled on a confidential basis for use by dMY VI and Rainwater Tech in presenting certain materials to specific persons and not with a view to public disclosure or filing thereof under state or federal securities laws. These materials were designed for use by specific persons familiar with the industries in which dMY VI and Rainwater Tech operate. These materials are not intended to provide the sole basis for evaluating and should not be considered a recommendation with respect to, any transaction or other matter. Any financial and operating forecasts and projections contained herein represent certain estimates of dMY VI and Rainwater Tech as of the date thereof. dMY VI's and Rainwater Tech's independent public accountants have not examined, reviewed or compiled the forecasts or projections and, accordingly, do not express an opinion or other form of assurance with respect thereto. Furthermore none of dMY VI, Rainwater Tech or either of their respective management teams can give any assurance that the forecasts or projections contained herein accurately represent dMY VI's or Rainwater Tech's future operations or financial condition. Such information is subject to a wide variety of significant business, economic and competitive risks and uncertainties that could cause actual results to differ materially from those contained in any prospective financial information. Accordingly, there can be no assurance that any prospective results are indicative of the future performance of dMY VI or Rainwater Tech or that actual results will not differ materially from those presented in these materials. No representation or warranty, express or implied, is made as to the accuracy or completeness of such information and nothing contained herein is, or shall be relied upon as, a representation, whether as to the past, the present or the future. dMY VI and Rainwater Tech assume no obligation to update or otherwise revise these materials.

Forward Looking Statements

This presentation contains forward-looking statements. Forward-looking statements provide our current expectations or forecasts of future events. Forward-looking statements include statements about our expectations, beliefs, plans, objectives, intentions, assumptions and other statements that are not historical facts. Words or phrases such as "anticipate," "believe," "continue," "estimate," "expect," "intend," "may," "ongoing," "plan," "potential," "predict," "project," "will" or similar words or phrases, or the negatives of those words or phrases, may identify forward-looking statements, but the absence of these words does not necessarily mean that a statement is not forward-looking. These forward-looking statements include, but are not limited to, statements regarding estimates and forecasts of other financial and performance metrics and projections of market opportunity. These statements are based on various assumptions, whether or not identified in this presentation, and on the current expectations of the respective management of dMY VI and Rainwater Tech and are not predictions of actual performance. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on by an investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Many actual events and circumstances are beyond the control of dMY VI and Rainwater Tech.

The risks and uncertainties include, but are not limited to: future operating or financial results; changes in domestic and foreign business, market, financial, political, and legal conditions; the inability of the parties to successfully or timely consummate the proposed Business Combination, including the risk that any regulatory approvals are not obtained, are delayed or are subject to unanticipated conditions that could adversely affect the combined company or the expected benefits of the proposed Business Combination; failure to realize the anticipated benefits of the proposed Business Combination; risks related to the performance of Rainwater Tech's future technology or business and the timing of expected business or financial milestones; the amount of redemption requests made by dMY VI's stockholders; the ability of dMY VI or Rainwater Tech to issue equity or equity-linked securities or obtain debt financing in connection with the proposed Business Combination or in the future; the risk that governmental and regulatory review of the tender offer documents may result in the inability to complete the Business Combination; expected benefits of the Business Combination; and fluctuations in general economic and business conditions.

Forward-looking statements are subject to known and unknown risks and uncertainties and are based on potentially inaccurate assumptions that could cause actual results to differ materially from those expected or implied by the forward-looking statements. Our actual results could differ materially from those anticipated in forward-looking statements for many reasons. Accordingly, you should not unduly rely on these forward-looking statements, which speak only as of the date of this presentation. Except as required by law, we undertake no obligation to publicly revise any forward-looking statement to reflect circumstances or events after the date of this presentation or to reflect the occurrence of unanticipated events.

Use of Data

The data contained herein is derived from various internal and external sources. No representation is made as to the reasonableness of the assumptions made within or the accuracy or completeness of any projections or modeling or any other information contained herein. Any data or modeling contained herein is not an indication as to future performance. dMY VI and Rainwater Tech assume no obligation to update the information in this presentation.

Cautionary Notes (Continued)

Certain Risks Related to dMY VI and Rainwater Tech

The risks presented below are certain of the general risks related to dMY VI, as well as Rainwater Tech's technology, business, industry and ownership structure and are not exhaustive. These risks speak only as of the date of this presentation and we make no commitment to update such disclosure. The risks highlighted in future filings with the SEC may differ significantly from and will be more extensive than those presented below.

- Rainwater Tech can provide no assurance of the effectiveness and success of ionization rainfall generation technology in increasing precipitation;
- Rainwater Tech has no operating history or revenues, which makes it difficult to forecast its future results of operations;
- The execution of Rainwater Tech's business model, including technology or profitability of its products and services, is not yet proven;
- The rain generation industry is in its early stages and is volatile, and if it does not develop, if it develops slower than Rainwater Tech expects, if it develops in a manner that does not require use of Rainwater Tech's services, if it encounters negative publicity or if Rainwater Tech's solution does not drive commercial engagement, the growth of its business will be harmed;
- Rainwater Tech has not yet proven its ability to develop and implement new technologies, as well as the ability to obtain and maintain intellectual property protections for such technologies;
- A substantial portion of existing ionization rainfall generation technology is derived from public-source intellectual property and as a result Rainwater Tech may face increased competition;
- Even if Rainwater Tech is successful in developing rainfall generation systems/technology and executing its strategy, other competitors in the industry may achieve technological breakthroughs which render Rainwater Tech's technology obsolete or inferior to other products;
- If Rainwater Tech's platform fails to provide a broad, proven advantage in rainfall generation, its business, financial condition and future prospects may be harmed;
- Rainwater Tech's operating and financial results relies upon assumptions and analyses developed by third-party trials. If these assumptions or analyses prove to be incorrect, Rainwater Tech's actual operating results may be materially different from its forecasted results;
- Rainwater Tech's estimates of market opportunity and forecasts of revenue generation and market growth, including estimates of market opportunity and the ability to meet the supply and demand needs of our customers, may prove to be inaccurate, and even if the market in which it operates achieves the forecasted growth, Rainwater Tech's business could fail to grow at similar rates, if at all;
- Rainwater Tech may be unable to successfully manufacture its products or scale up manufacturing of its products in sufficient quantity and quality, in a timely or cost-effective manner, or at all. Unforeseen issues associated with scaling up and constructing rainfall generation systems at commercially viable levels could negatively impact Rainwater Tech's financial condition and results of operations;
- Rainwater Tech could suffer disruptions, outages, defects and other performance and quality problems with its rainfall generation systems or the infrastructure on which it relies;
- Supply chain issues, including a shortage of adequate supply or manufacturing capacity for its systems, could have an adverse impact on its business and operating results;
- If Rainwater Tech cannot successfully execute on its strategy, including in response to changing customer needs and new technologies and other market requirements, or achieve its objectives in a timely manner, its business, financial condition and results of operations could be harmed;
- Rainwater Tech's failure to effectively develop and expand its sales and marketing capabilities could harm its ability to increase its customer base and achieve broader market acceptance of its rain generation technology;
- The risk of third parties asserting that Rainwater Tech is violating their intellectual property rights;
- Risks relating to the production and manufacturing of Rainwater Tech's products, including supply chain issues to obtain required materials, supplies and spare parts to build and operate its platform;
- Rainwater Tech must overcome significant engineering, technology, operations and climatological challenges to deliver consistent results;
- Rainwater Tech has not to date obtained statistically significant results, and faces risks and uncertainties relating to its ability to obtain statistically significant results and repeat success demonstrating its ability to generate rainfall;
- Risks relating to the effect of competing technologies, including desalination and chemical-based cloudseeding technology, on Rainwater Tech's business;
- Risks relating to environmental and weather conditions that are correlated with successful rainfall generation, as well as other ESG-related matters;
- Rainwater Tech may face liability for changing environmental and/or weather conditions, including challenges resulting from excessive rain;
- Risks relating to the failures of Rainwater Tech's customers, both private and public, to meet payment obligations, including refusal to pay for rainfall generation services that directly or indirectly benefit other nearby parties;
- Risks of system securities and data protection breaches;
- Rainwater Tech is highly dependent on its senior technical advisors, and its ability to ability to attract, recruit, and retain senior management, members of its Board of Directors and other key employees, as well as find qualified labor with the particular skills required to manufacture, operate and advance the platform, is critical to its success; if Rainwater Tech is unable to retain talented, highly-qualified senior management and other key employees or attract them when needed, it could negatively impact its business;
- Risks regarding potential changes in legislative and regulatory environments that may limit the scope of Rainwater Tech's marketplace, including land restriction policies and its ability to obtain and maintain permits;
- Rainwater Tech may face political, regulatory and social opposition to its business and activities;
- Following the consummation of the Business Combination, the combined company will incur significant increased expenses and administrative burdens as a public company, which could negatively impact its business, financial condition and results of operations;
- Rainwater Tech's success could be impacted by the inability of the parties to successfully or timely consummate the proposed Business Combination, including the risk that any required regulatory approvals are not obtained, are delayed, or are subject to unanticipated conditions that could adversely affect the combined company or the expected benefits of the proposed Business Combination; and
- If the Business Combination's benefits do not meet the expectations of investors or securities analysts, the market price of dMY VI's securities or, following the closing, the combined entity's securities, may decline.

Transaction Overview

*dMY VI's tender offer provides **an opportunity for capital investment** in Rainwater Tech, given **inelastic demand in urgent context** of the global water crisis, to **fund development, innovation and commercial scale***

Summary Terms of Proposed Transaction

1. dMY VI to acquire Rainwater Tech; expected to result in a pro forma valuation of $200m for:
   - Proprietary plasma antenna technology
   - Global, perpetual IP licenses
   - Initial customer outreach
   - Experienced management and board
2. PIPE investment will be capped at $50m
   - Rainwater expected to be primarily financed by govt., multinational capital and potential customers without additional equity investment
3. No minimum cash condition
4. Rainwater Tech ticker to change to RANY with dMY VI remaining as surviving entity
5. Rainwater senior management entering into minimum 2 year lock up periods

Perspectives on Objectives and Capital Needs

RAINWATER TECH™

PIPE Investors

Limited Investment Window to Control Pace of Equity Supply

PIPE investment **addresses upfront equity needs on path** to profitability

Limited investment window as any subsequent financing will come from **other sources**

PIPE Capital Will Fund Mutual Objectives

Commercialize scale while building large **distribution networks**

Expected high margin business with a path to **free cash flow in the near future**

dMY Technology Group

RAINWATER TECH™

Note: We will not consummate the tender offer (and therefore the proposed Business Combination) if sufficient shares of common stock are tendered such that, after giving effect to the potential PIPE investment and the assets acquired in the proposed Business Combination, our net tangible assets will be below $5,000,001.

How Ionization Technology Generates Rainfall

3 Plumes attach to cloud nuclei and pass along charge stimulating growth into rain drops

2 Ions attach to air particles and expand into charged ion plumes as they reach cloud layer

1 System releases electrically charged negative ions into naturally occurring wind updrafts

Rainwater Tech System

Note: Image displayed in graphic is a product rendering for illustrative purposes only.

Rainwater Tech Key Investment Highlights

1. Ultimate product with **inelastic demand in an urgent context** of global water crisis
2. Broad list of potential **customers across localities, countries, organizations and industries**
3. **Forecast robust market growth and opportunity** as result of climate adaptation technology tailwinds
4. Business model creates **attractive unit economics** generating a potential path to **positive free cash flow in the future**
5. **Technology expected to be cost-efficient** compared to other water production alternatives
6. Sterling example of dMY playbook: potential to have **large TAM, recurring revenue, high ROIC & deep data, technology, go-to-market moats**
7. **Experienced management team and board** with expertise in water technology, services with global relationships

Illustrative Potential Partners & Customers Who Need More Potable Water

Hydro Power Plants

Enel
Statkraft
TOTAL

Nuclear Power Plants

EDF

Agriculture Industry

Cargill

Insurance Companies

Munich RE
USAA
Swiss Re

Forest Ministries

NICFI
Norway's International Climate and Forest Initiative

Tourism and Recreation

Discovery LAND COMPANY
VAIL RESORTS

River & Water Authorities

LCRA ENERGY • WATER • COMMUNITY SERVICES
UCRA upper colorado river authority PROTECT . PRESERVE . ENHANCE

Developing Nations

MIGA
THE WORLD BANK IBRD • IDA | WORLD BANK GROUP

Large Landowners

KING RANCH
Toll Brothers America's Luxury Home Builder™

Cloud Data Centers

DELL
Google
Microsoft

Social Justice

hp
CISCO
Walmart

Decarbonization Organizations

Carbon Tracker Initiative
COP27 SHARM EL-SHEIKH EGYPT 2022
RUBICON CARBON

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Note: Entities mentioned on this page are not affiliated with Rainwater Tech, nor is there any sponsorship or endorsement (or other) relationship between Rainwater Tech and any of the entities on the page.

Management Business Model

Recurring Revenue

100%

Target Predictable, Recurring Revenue

70%+

Target, long-term gross margins

One-to-Many Model

1:N

Single system to robust customer segments

~$50m

Fully funded capital investment expected to reach profitability

Robust Margin Profile

30%+

Target, long-term free cash flow margin

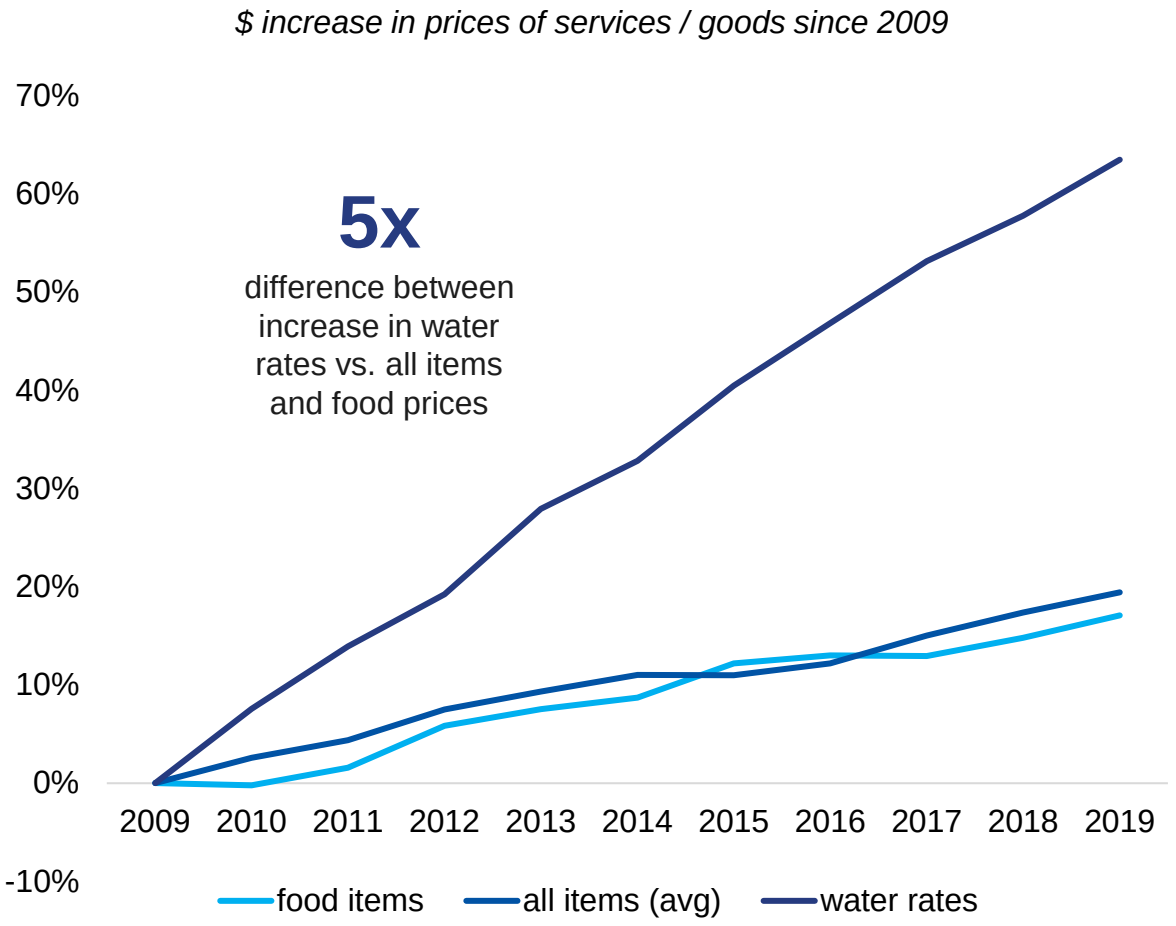
2025

CEO aspiration for timeline to profitability[1]

Source: Company management
Note: Rainwater Tech CEO aspiration for long-term target margins and timeline for profitability. Rainwater Tech has not yet generated any revenue or margins.
[1] Profitability on a total bookings basis

Water Supply and Demand Imbalance Worsening

Water Rates Over Time



Timeline for Water Restriction in the US

Apr 2015
Mandatory water use reductions for **1st time in California history**

Apr 2022
Southern CA imposes water restrictions **affecting 6m residents**

May 2022
Gov. Newsom warns of mandatory **state-wide water restriction**

Aug 2022
Katy, TX residents face $2k fines if exceed mandatory water rations

Aug 2021
USBR[1] announces **1st ever** mandatory **cutbacks in the southwest**

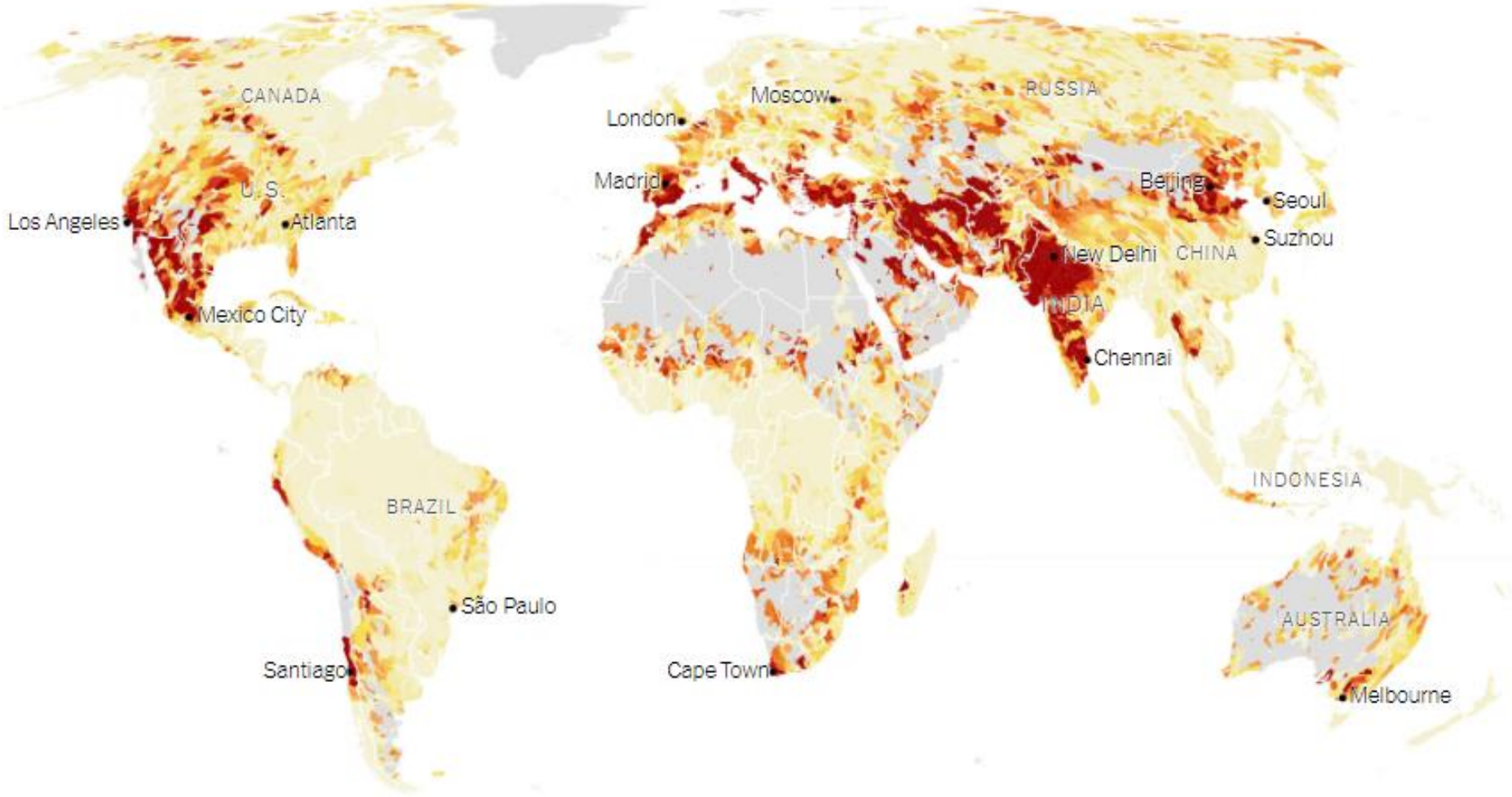
May 2022
Colorado puts water restrictions **in place for 6 months**

Jun 2022
Las Vegas bans **outdoor watering and refilling pools**

- × Rationing in the long run may not be sustainable
- × Rationing may bend to the point of maximum pain
- × Population growth is threatening potable water supplies

Source: Bureau of Labor Statistics, NYTimes, Population Connection, various news articles
[1] U.S. Bureau of Reclamation declared its first-ever water shortage

Much of the World is in a Major Water Crisis



<1%

of the water in the world is drinkable

40%

gap in the supply of water & demand by 2030

20%

drop in renewable water resources for every 1°C increase in global avg. temperature

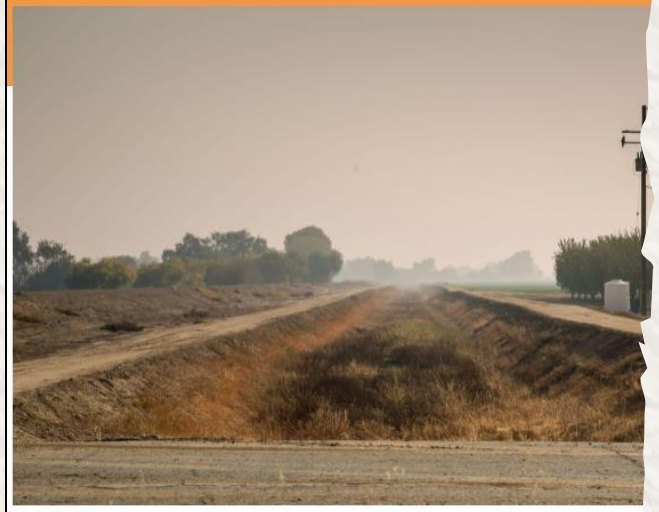
Source: NY Times, Morgan Stanley, World Atlas, WHO

Global Food and Water Security Putting Human Life at Risk

Water scarcity is about to get a lot worse. Irrigated agriculture doesn't have a plan.

by Jessica Fu
01.13.2022, 1:44pm

Politics



George Rose/Getty Images

Irrigation organizations play
behind-the-scenes role in de
water to farmers. But only on
every five has an official stra

Agriculture's Water Challenge Is About to Get a Lot Worse

Shea Swenson

A new study estimates that water scarcity will worse
more than 80 percent of croplands by 2050.

Horn of Africa drought places 22 million people at risk of starvation, says UN

Four years of failed rains in Kenya, Somalia and Ethiopia have left the region facing catastrophe this year

Somalis fleeing drought-stricken areas arrive at a makeshift camp on the outskirts of Mogadishu. Famine is a serious risk in the country, the UN says. Photograph: Farah Abdi Warsameh/AP

The number of people at risk of starvation in the drought-ravaged Horn of Africa has increased to 22 million, the UN's world food programme (WFP)

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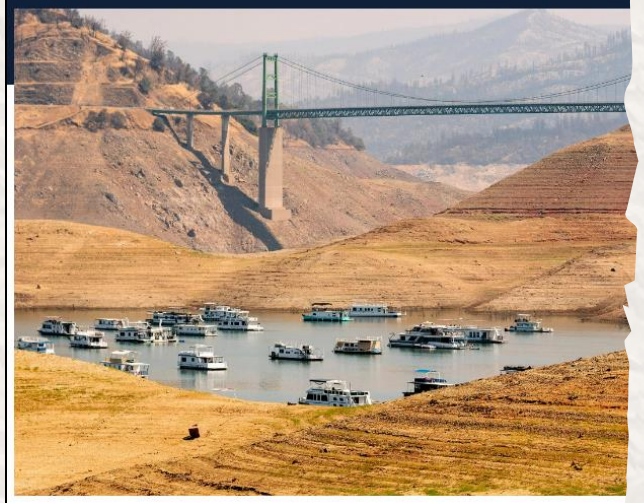
Widespread Water Shortage is Affecting Transportation and Logistics

U.S. megadrought worst in at least 1,200 years, researchers say

The drought also shows no signs of letting up, with increasing temperatures causing
atmosphere to suck up more moisture. "It's a slow-motion train wreck," one scienti



Houseboats float in a narrow section of water in a depleted Lake Oroville in Oroville, Calif., on Sept. 5, 2021.
Josh Edelson / AFP via Getty Images file

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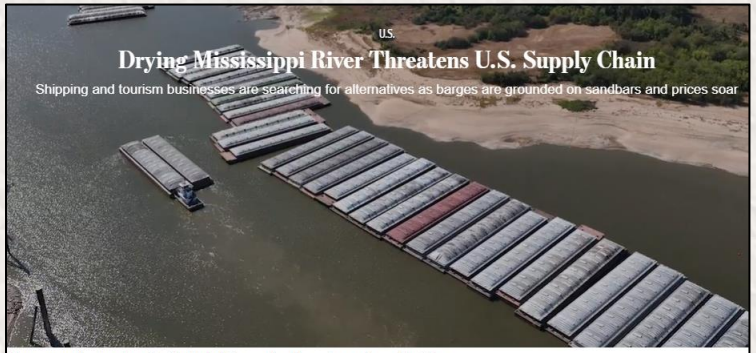
Feb. 15, 2022, 2:55 PM CST / Updated Feb. 15, 2022, 11:30 PM CST

The Colorado River is in the throes of a 22-year-old megadrought. What's at stake?

The 100-year-old water truce among seven states of the Southwest may be moving toward open hostilities again as the life-giving but drought-decimated Colorado River is at a tipping point, federal officials say. The Colorado is the most endangered river in America, according to the conservation nonprofit American Rivers.

Drying Mississippi River Threatens U.S. Supply Chain

Shipping and tourism businesses are searching for alternatives as barges are grounded on sandbars and prices soar



Barges were lined up along the Mississippi River earlier this week near Greenville, Miss.

By Cameron McWhirter Follow | Photographs and video by Rory Doyle for The Wall Street Journal
Updated Oct. 14, 2022 3:26 pm ET

SHARE TEXT

Listen to article (6 minutes)

VICKSBURG, Miss.—Sections of the Mississippi River are approaching low water levels not seen in more than three decades, disrupting a vital supply lane for agriculture, oil and building materials and threatening businesses including barge and towboat operators, farmers and factories.

The low water, caused by a lack of rain in the Ohio River Valley and the Upper Mississippi, has halted commercial traffic and river boat cruises at numerous spots below Illinois. Prices to ship goods have more than doubled in a matter of weeks. Barges are grounding on sandbars in unprecedented numbers and many ports and docks no longer have water deep enough for commercial boats to safely reach them.

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Energy Production is Threatened by Water Scarcity

Droughts shrink hydropower, pose risk to global push to clean energy

By Sharon Bernstein, Jake Spring and David Stanway

SACRAMENTO, Calif./BRASILIA/SHANGHAI, Aug 13 (Reuters) - Sever
are drying up rivers and reservoirs vital for the production of zero-emi
hydropower in several countries around the globe, in some cases lead
governments to rely more heavily on fossil fuels.

Water shortage cripples nuclear reactors in France

Hot weather leaves Europe facing even higher energy prices

By Matt Oliver *and* Louis Ashworth
3 August 2022 • 10:10am

Water Stress Threatens Nearly Half the World's Thermal Power Plant Capacity

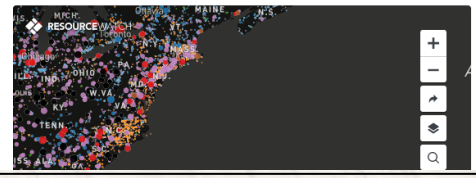
April 11, 2018 By Aaron Kressig, **Logan Byers**, **Johannes Friedrich**, Tianyi Luo and Colin McCormick Cover Image by: Flickr/Bankwatch

Commentary *Topic* Climate

More on
Energy
Water
Aqueduct
fossil fuels
water risk

Many people point to renewable energy as the greatest threat facing fossil fuel power plants. New WRI research finds that the real threat may be water.

When we overlaid areas of current water scarcity with existing power plant infrastructure, we found that 47 percent of the world's thermal power plant capacity—mostly coal, natural gas and nuclear—and 11 percent of hydroelectric capacity are located in highly water-stressed areas. That's a problem because both thermal and hydroelectric power are highly dependent on water to produce electricity.



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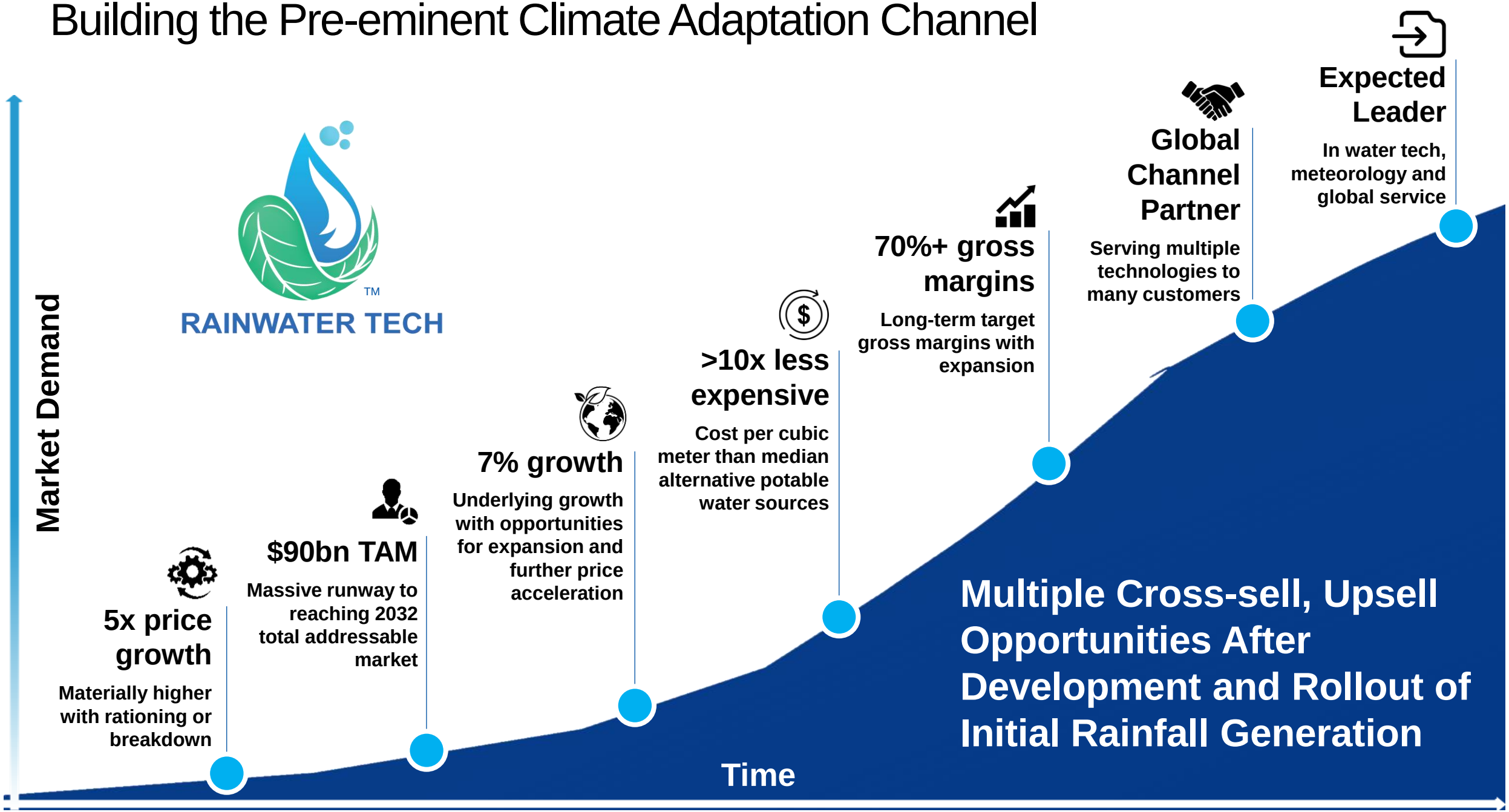
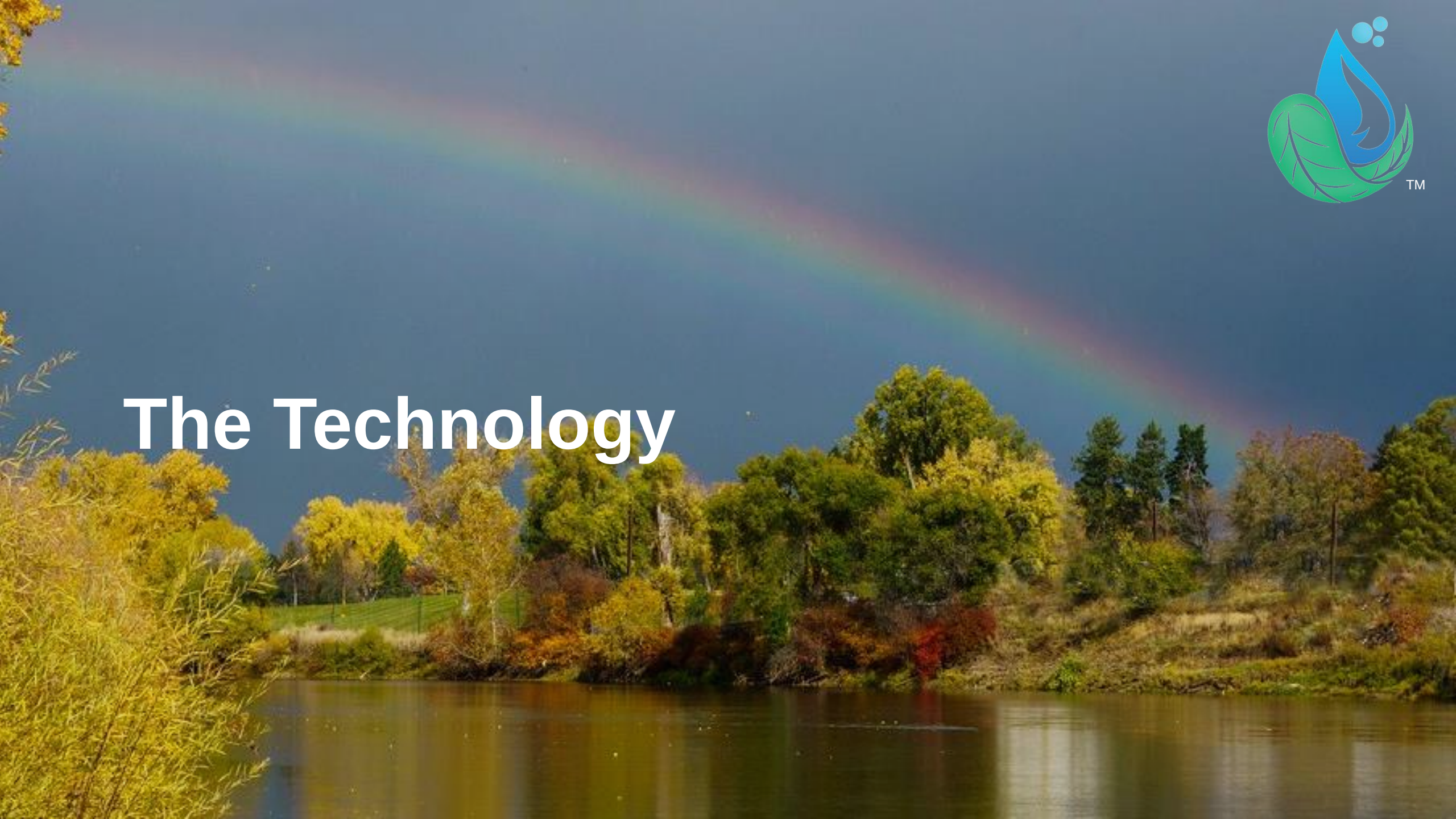
Building the Pre-eminent Climate Adaptation Channel

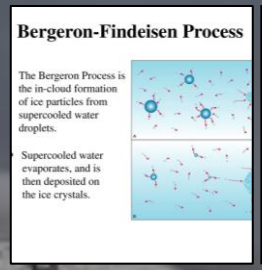


Source: Bureau of Labor Statistics, Total addressable market in chart calculated by top tier, global consulting firm and not Rainwater Tech. Rainwater Tech CEO aspiration for long-term target margins
Note: Cost of ionization rainfall generation calculated based on past third-party trials by Rainwater Tech Senior Technical Advisor, Scott Morris.



The Technology

Evolution of Ionization Rainfall Generation

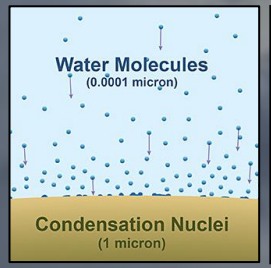


1930s

Bergeron-Findeisen theorize around supercooled water droplets

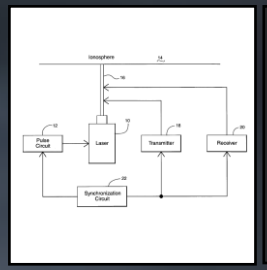
1990s

MIT's Atmospheric Lab conducts field trials in weather modification



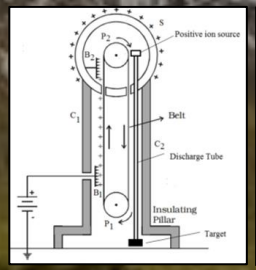
2017

Cloud condensation nuclei acknowledged as research principle



2022

Leading antenna physicist, Dr. Ted Anderson, builds roadmap for significant antenna improvement



1931

Van De Graaff Generator introduces ionization principles


NUCLEATION OF SUPERCOOLED WATER CLOUDS BY SILVER IODIDE SMOKES

BERNARD VONNEGUT

ABSTRACT

INTRODUCTION

1953

Dr. Vonnegut suggests influence of electricity, winds on storms

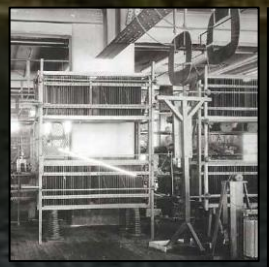
2020

Local Oman news reports 9% rainfall increase

2018

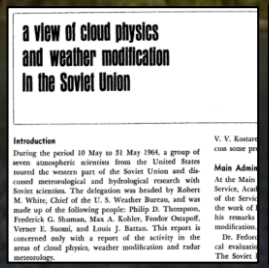
2021

1931 1940s 1950s 1960s 1990s 2017 2020 2022



1946

Dr. Vonnegut discovers effectiveness of silver iodide at GE Lab


a view of cloud physics and weather modification in the Soviet Union

Introduction

1964

Soviet scientists run successful supercooled fog dissipation experiments

2018

First statistically significant results in 3rd party trials facilitated in part by Scott Morris in Oman[1]

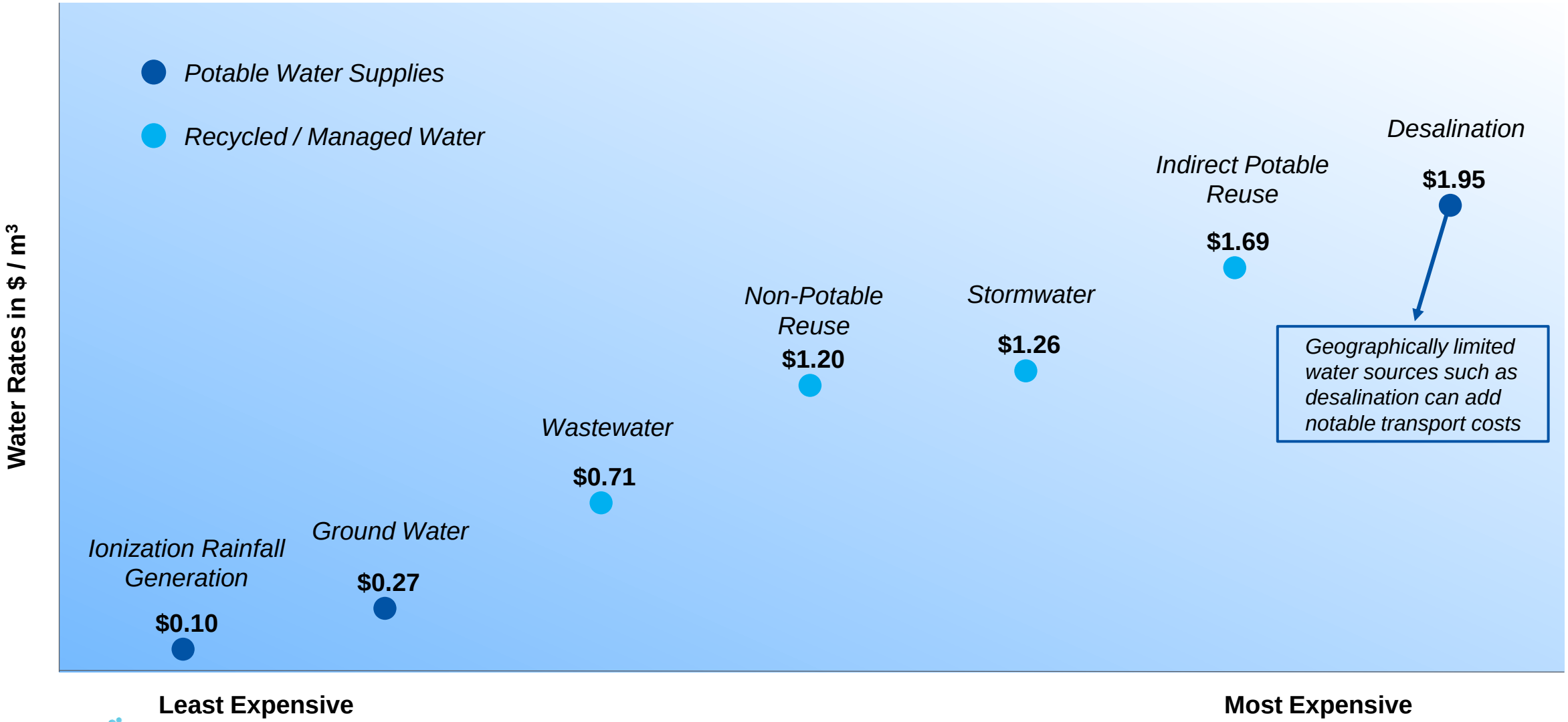
2021

Oman news reports 18% rain increase over a 3rd party, 5-yr trial period from 2013-2018

Source: MDPI, ACS Org, Nature, Public websites, Plasma patents belonging to Rainwater Tech Senior Technical Advisor, Dr. Ted Anderson

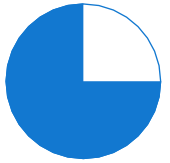
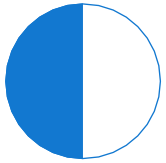
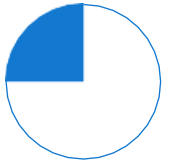
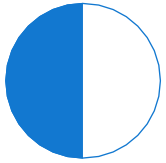
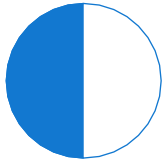
[1] *Trials not performed by Rainwater Tech*

Ionization Rainfall Generation is the Least Expensive Potable Water per m^3



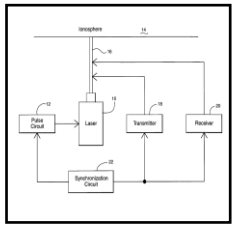
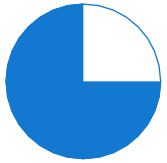
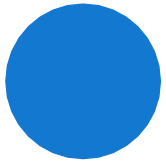
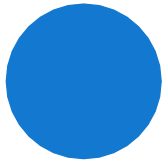
Source: IOP Science, UCLA, Advisian research
Note: Cost of ionization rainfall generation calculated based on past, third-party trials by Rainwater Tech Senior Technical Advisor, Scott Morris. Cost of Desalination calculated using the maximum production volume per day. At minimum production, the cost is $7.5 / m³. Water rates represent median of estimates from 2019 third-party analysis on cost of alternative urban water supply.

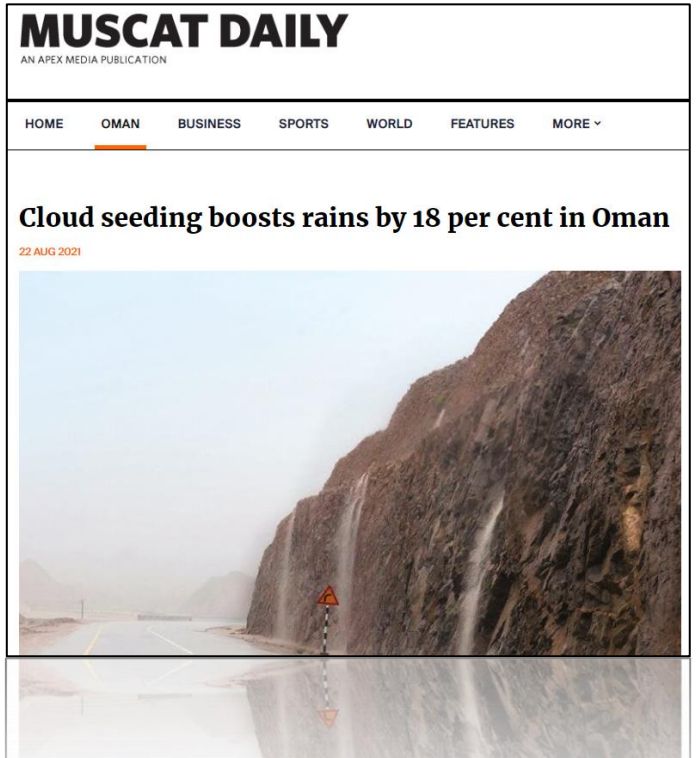
Historic Solutions

	Technology Description	Management's Investment Thesis	Demonstrated Results[1]	Energy Consumption[1]	Capital Efficiency[1]
 **Desalination**	• Removes salts and minerals from seawater through a chemical, reverse osmosis treatment process • High-pressure systems require a high amount of energy to separate and dissolve solids from water	✓ Potential to supply large quantities and steady supply of potable water supplies ✓ Desalination technology is proven and already delivers drinking water daily ? Capital-intensive with capex burden ? High-energy and transportation costs ? Environmental and marine life concerns			
 **Cloudseeding**	• Releases specific chemical or biological substances such as silver iodide into existing cloud masses to grow water vapor • Aircrafts, chemical production and storage all necessary components to disperse chemical substances into clouds	✓ Generally accepted method for relief in state and local governments ✓ Uses existing cloud masses to produce additional water vapor` ? Time and space dependent ? Results just verified after 70 yrs of study ? Potentially harmful chemical substances			

Source: Company management
Note: Rainwater Tech CEO investment thesis and energy consumption, capital efficiency assumptions as relates to historic solutions.
[1] Results from third-party

Promising Solution Ready to Develop & Scale: Ionization Rainfall Generation

	Technology Description	Management's Investment Thesis	Demonstrated Results[1]	Energy Consumption[1]	Capital Efficiency[1]
 **Ionization**	• Will emit negative ions with electrical charge in cloud condensation nuclei, which stimulates growth of water droplets • Will be powered by solar panel array, which uses minimal energy to operate	✓ Existing technology in the field has proven significant rainfall generation results over lengthy trial period ✓ Potential to serve many with minimal costs and minimal environmental impact ? Requires updraft from wind			

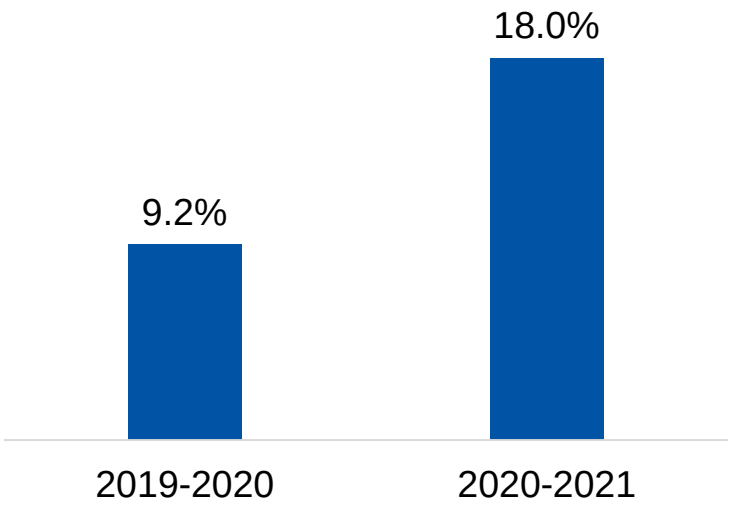

MUSCAT DAILY
AN APEX MEDIA PUBLICATION

HOME OMAN BUSINESS SPORTS WORLD FEATURES MORE

Cloud seeding boosts rains by 18 per cent in Oman

22 AUG 2021

Efficacy of Existing Technology Demonstrated in Successful 3rd Party Trials



Historical Trial Results and Key Factors

- Rainfall generation proved to be consistent over the entire trial period
- Performed by third parties in Oman
- Involved variety of seasonal conditions ranging from favorable to unfavorable

Source: Muscat Daily
Note: Trials and related results are not associated with Rainwater Tech and were conducted by a third party. [1] Results from third-party

Time for Developing and Scaling is Now

1 Technology Innovation

- ✓ Machine learning and advanced gauge monitoring allow for precise rainfall measurement

2 Accepted Science

- ✓ Cloud condensation nuclei & water cycle are both widely accepted principles

3 Weather Forecast

- ✓ Weather monitoring system accuracy has massively improved in recent decades

RAINWATER TECH™

4 World-Class Team

- ✓ dMY and Rainwater Tech combine value-added expertise and deep industry knowledge to drive development and profitable scale

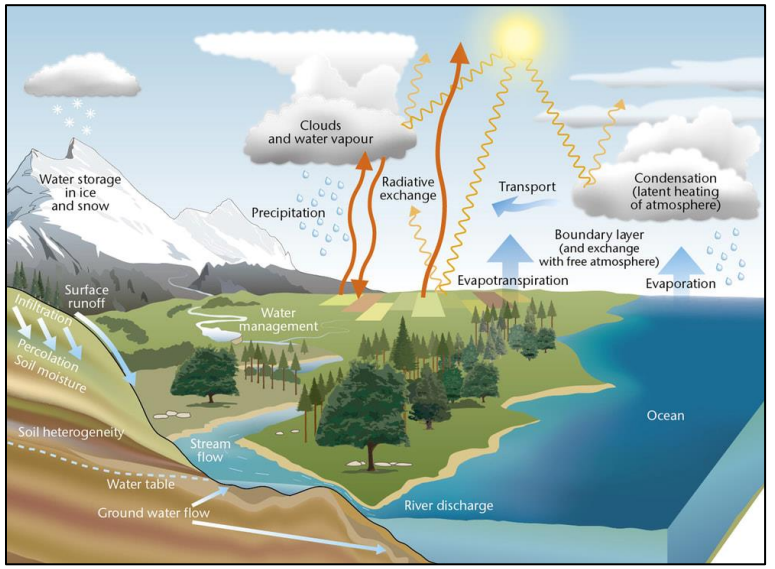
5 Secular Tailwind

- ✓ Climate change becoming one of defining global issues of today

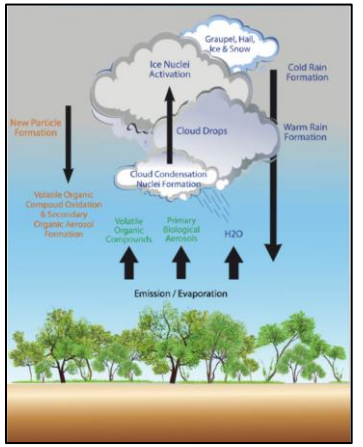
6 Capital Investment

- ✓ Opportunity to create best capitalized climate adaptation technology in history

Demonstration of the Water Cycle



Cloud Condensation Nuclei

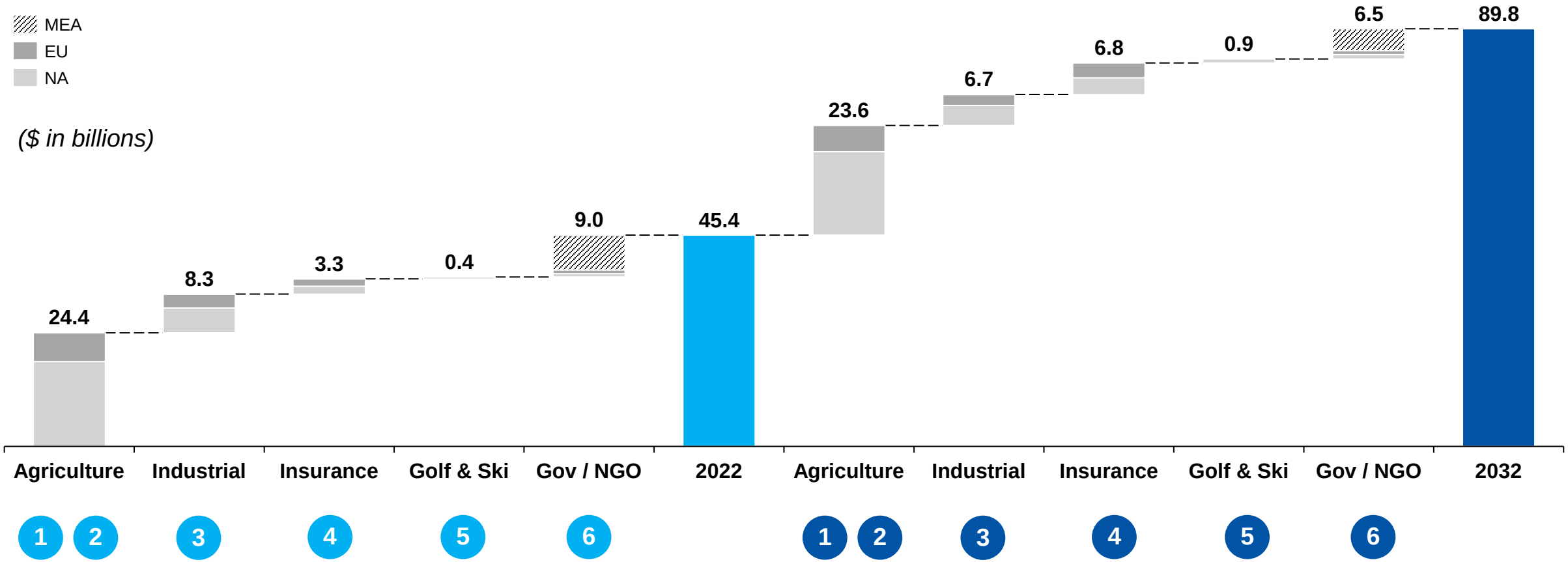


Ground-based weather radar

Source: NHC, Regents Earth Science, MetOffice


Large TAM: Many
Ways to Win

Rainwater Tech Diverse End Verticals



Source: Top tier, global consulting firm, Barclays, CGTN, Drought.com, GWI Water Data, III, Straits Research, TWL, Arizton Desalination Report
Note: Information in graph and footnotes provided, sourced, calculated by top tier, global consulting firm and not Rainwater Tech.

1. *Barclays analysis uses the "true cost" of water to estimate TAM, as buyers could include both farmers looking to de-risk drought as well as municipalities who could invest to offset the cost of subsidies*
2. *CGTN and Drought.com calculate drought costs in US & EU of $15Bn per year. By focusing on the largest 25% of farms, 75% of acreage can be reached, reducing the risk & impact of drought*
3. *GWI Water Data reports the industrial industry is investing $40Bn+ in capex a year to address water issues*
4. *Insurance Information Institute and Straits Research claim wildfires cause $17Bn in economic loss across NA & EU*
5. *TWL Irrigation reports golf courses in the US alone consume 2.2Bn m^3 of water per year*
6. *Arizton Desalination Reports calculates desalination as a ~$16Bn market globally, with ~$8Bn6 in the middle east*

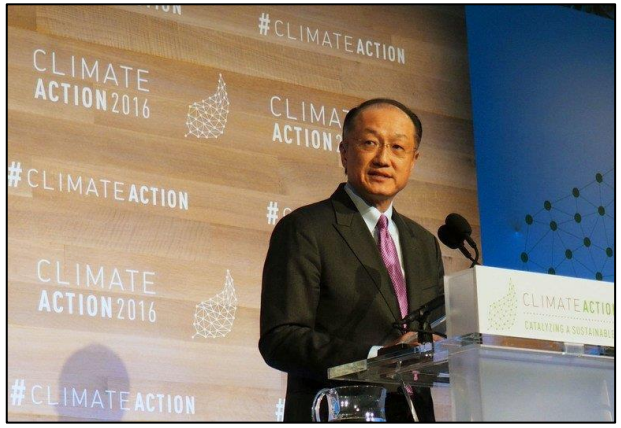
Powerful Benefits for Broad Customer Segments

Industries

- ✓ Hydroelectric power producers
- ✓ Supply chain, transportation, logistics
- ✓ Agriculture, mining, oil, insurance

Supranational Organizations

- ✓ Government organizations
- ✓ Decarbonization initiatives
- ✓ Ecosystem restoration foundations



Countries

- ✓ Developed nations exposed to high water stress
- ✓ Participants with active measures in place to increase supply of water

Localities

- ✓ Ecosystem participants with goal of enhancing water reserves and greener environment
- ✓ Commercial use cases such as tourism, ski resorts, golf courses

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Rainwater Tech's Value Proposition

		North America	EMEA	ROW
1	Large Landowners	✓	✓	✓
2	Energy & Transportation	✓	✓	✓
3	Major Water Sources (Dams)	✓	✓	✓
4	Oil and Gas Industry	✓	✓	✓
5	Insurance & Reinsurance	✓	✓	✓
6	Decarbonization Initiatives	✓	✓	✓
7	Supranational Govt. Orgs.	✓	✓	✓
8	City, State, Federal Govt.	✓	✓	✓
9	Tourism and Leisure	✓	✓	✓
10	Philanthropists	✓	✓	✓

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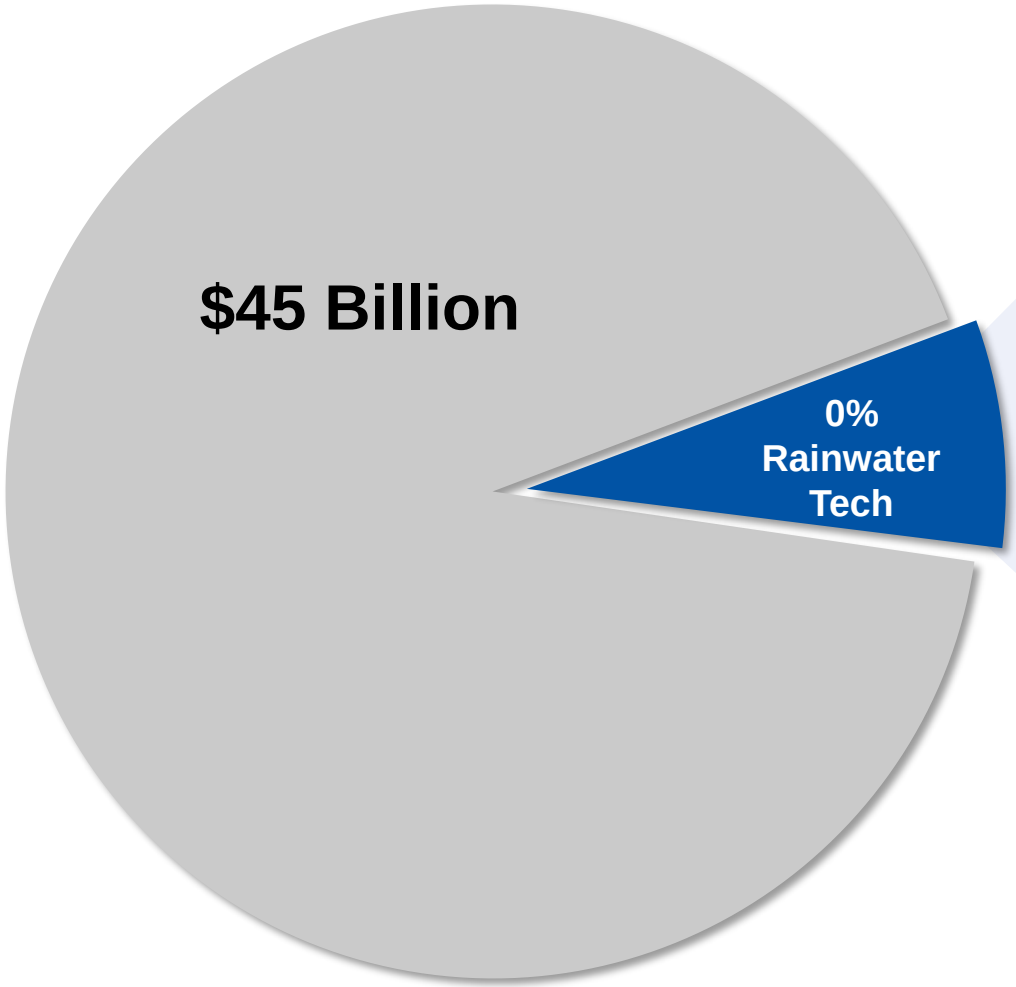
Use of Proceeds and Capital Requirement

2022 Total Rainwater Tech Addressable Market



~$50m

Public Equity Capital Required to Fund Growth Strategy

Use of Proceeds

1. Develop new rain generation operations
2. Streamline go-to-market process
3. Ensure seamless technology integration
4. Success supporting ongoing projects
5. Deliver additional water services
6. Potential acquisitions of other weather technology

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Source: Top tier, global consulting firm, Barclays, CGTN, Drought.com, GWI Water Data, III, Straits Research, TWL, Arizton Desalination Report
Note: Total addressable market in chart calculated by top tier, global consulting firm and not Rainwater Tech.

Rainwater Tech Team

Experienced, Expert Management Team

Mike Nefkens

Chief Executive Officer
Expected Director Nominee

- Former President of HPE Enterprise Services - led the transformation of a $20B+, 100,000+ employee information services business from 2013-2017 resulting in a successful $13B spin/exit for Hewlett Packard Enterprise
- Deep expertise in technology, services, industrial manufacturing, downstream energy, smart homes, and ESG
- Strong global F500 customer relationships and has run multiple public companies
- Closed more than $30B of deals in services with enterprise customers and governments in 5 years at HPE
- Former Honeywell Home / Resideo CEO - $5B revenue; 12k employees; led spin from Honeywell in 2018

Keri Waters

Chief Product Officer

- Founder and CEO of Buoy Labs: authored two patents and won Edison Design Award and CES Best in Show. Sold to NYSE:REZI in 2019
- Invented Buoy IoT device, smart home product that prevented home water leak damage and reduced everyday water use by 10%
- First to market in the entire home leak detection and shutoff market. Built successful pilots with USAA, Hawaii Board of Water, Delta Faucet Company, and Ferguson
- VPGM $300m Water P&L at Resideo, streamlined SKUs, built a 5-yr strategic roadmap and elevated the category
- MIT BS Mechanical Engineering, UC Berkeley Haas School of Business MBA

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Value Added Expected Director Nominees

Dr. Jim Yong Kim

Expected Director Nominee

- ✓ Served as the 12th President of the World Bank Group from 2012 to 2019
- ✓ During his tenure, the World Bank achieved two record replenishments of IDA, the institution's fund for the poorest countries, played a key role in forging the COP 21 Paris Climate Agreement, and received an historic capital increase from its shareholder countries
- ✓ From 2003 to 2005, served as Director of the World Health Organization's HIV / AIDs department
- ✓ Recognized as one of America's "25 Best Leaders" by U.S. News & World Report and named world's 50th most powerful person by Forbes

THE WORLD BANK · World Health Organization · GLOBAL INFRASTRUCTURE PARTNERS · DARTMOUTH

Charlie Candy

Expected Director Nominee

- ✓ Experienced sales and strategy leader with demonstrated history of building high performing geographically dispersed teams
- ✓ Current Chief Revenue Officer of Planet Labs
- ✓ Previously ran sales for Planet across the EMEA region
- ✓ Led Global GTM strategy for Design at Autodesk
- ✓ Expertise in manufacturing as was responsible for 4 major business lines within Autodesk

planet. · AUTODESK · AUTODESK MOLDFLOW

Alexandra Steele

Expected Director Nominee

- ✓ Member of The American Meteorological Society since 1998 and was issued the AMS Seal of Approval in 1999
- ✓ Emmy nominated broadcast meteorologist with over 20 years of experience
- ✓ Worked at The Weather Channel for over 10 years anchoring their prime-time evening program
- ✓ Worked at both the network and local affiliates of ABC, CBS, NBC and CNN
- ✓ Climate specialist with an emphasis on climate communication and adaptation

abc · CNN · The Weather Channel · FirstNews · CBS

Value Added Expected Director Nominees (Cont'd)

Lyman Dickerson
Expected Director Nominee

- ✓ Over 30 years of operating experience in the water industry
- ✓ Founder of Ecolochem, a provider of outsourced industrial water treatment services for a wide range of industries including power, refining, chemical, pulp and paper, automotive, electronics and pharmaceuticals
- ✓ Sold Ecolochem to Ionics in 2003 which was ultimately acquired by General Electric

J. Eric Smith
Expected Director Nominee

- ✓ Served in various roles in property and casualty insurance with Country Financial for more than 20 years
- ✓ Former CEO of SwissRe Reinsurance Americas and member of the Group Management Board
- ✓ Joined Allstate in 2003 ultimately servings as the President of Financial Services
- ✓ Moved to USAA as the President of Life Insurance Co. in 2011

Harry You
Expected Director Nominee

- ✓ Over 150 M&A transactions and raised hundreds of billions in total capital
- ✓ Played a key role in structuring Dell's $67Bn buyout of EMC as EMC's executive vice president
- ✓ Significant shareholder value creation at EMC, Oracle, Accenture, Korn Ferry and Broadcom
- ✓ Director on Board for Broadcom (Member of Executive Committee), Coupang, IonQ
- ✓ Deep banking & capital markets expertise

Niccolo de Masi
Expected Director Nominee

- ✓ C-Suite / Board of 7 mobile app companies
- ✓ Overseen growth of half a dozen apps
- ✓ International expansion expertise – organic and inorganic
- ✓ Deep understanding of top and bottom of funnel techniques for optimizing retention, conversion, and LTV
- ✓ Overseen billions in mobile app revenue and advertising spend
- ✓ Pioneered incented mobile app and rewarded video advertising

GE · IONICS · ELEMENT partners · SEVEN SEAS WATER GROUP Water-as-a-Service

Allstate · USAA · Swiss Re

accenture · BearingPoint · BROADCOM · coupang · EMC² · IONQ · KORN FERRY · Morgan Stanley · ORACLE

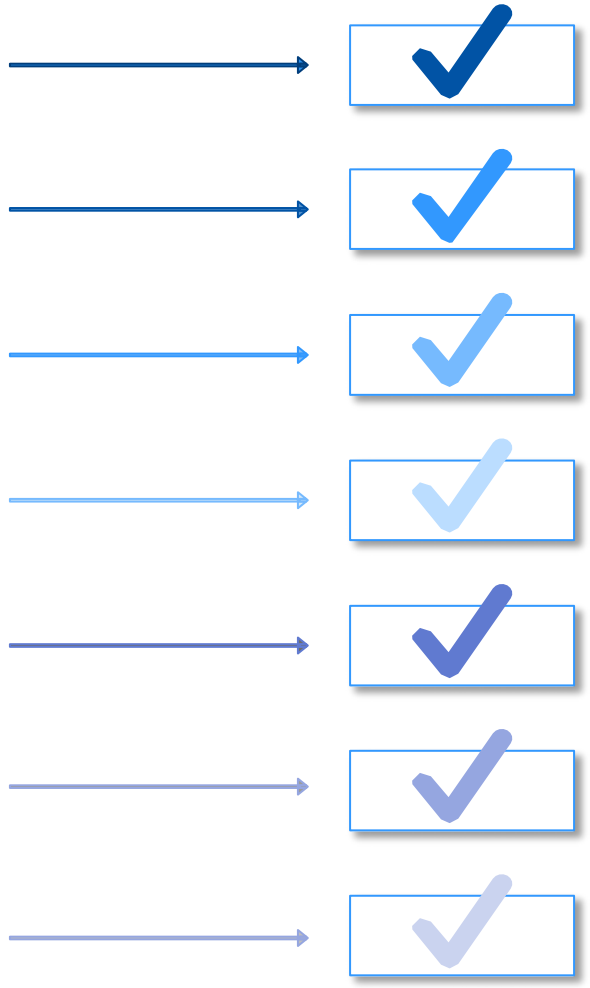
Essential · Genius SPORTS · glu · IONQ · J.P.Morgan · monstermob · planet. · RUSH STREET INTERACTIVE · SIEMENS energy · technicolor · XURA

dMY Perspective

Rainwater Tech is Consistent with the dMY Playbook

dMY Target Criteria

- **Disruptive Platform & Service Offerings**
- **Go-to-Market Business Moats**
- **Strong Secular Tailwind**
- **Organic & Inorganic Growth**
- **Deep Industry Expertise**
- **Compelling ROIC**
- **Large and Growing TAM**



TM + dMY Technology Group

- ✓ **Rainwater Tech will be the first pure play public company in the rainfall generation category**
- ✓ **Rainwater Tech expects to be on the cutting edge of the climate adaption technology opportunity**

dMY Technology Group TM

Strong Track Record Commercializing Technology in Frontier Applications

dMY Technology Group

Value-Added Operating Ecosystem

- **Built strong institutional and retail investor demand → 100% PIPE oversubscription**
- **Conservative pricing in order to generate valuation momentum into public markets**
- **Secured long-term strategic and financial shareholder bases by executing dMY playbook**
- **Delivered ecosystem of market-making partnerships to continue operating momentum**
- **Instrumental in sourcing and closing key management and board members**
- **Shaped narrative to create positive news flow and attract early top-tier research coverage**

planet.

Select Strategic Partners

BLACKROCK Bloomberg CPP INVESTMENT BOARD Google KOCH

Key Deal Highlights

- ✓ Oversubscribed PIPE
- ✓ $345m in trust | $252m PIPE
- ✓ ~2% Redemptions
- ✓ Partnerships with NASA, Google, SpaceX, USDA, US Govt. and others
- ✓ $50mm Upsized PIPE Capital

IONQ

Select Strategic Partners

accenture ACME amazon BOSCH Breakthrough Energy Cambium Capital DELL GV Google HEARST hp HYUNDAI KIA OSAGE LOCKHEED MARTIN MUBADALA NEA SAMSUNG SILVERLAKE

Key Deal Highlights

- ✓ Oversubscribed PIPE
- ✓ $300m in trust | $345m PIPE
- ✓ ~3% Redemptions
- ✓ Partnerships with GS, GE, QC Ware, Accenture, Hyundai and others
- ✓ 230%+ '21 Bookings Guidance Increase

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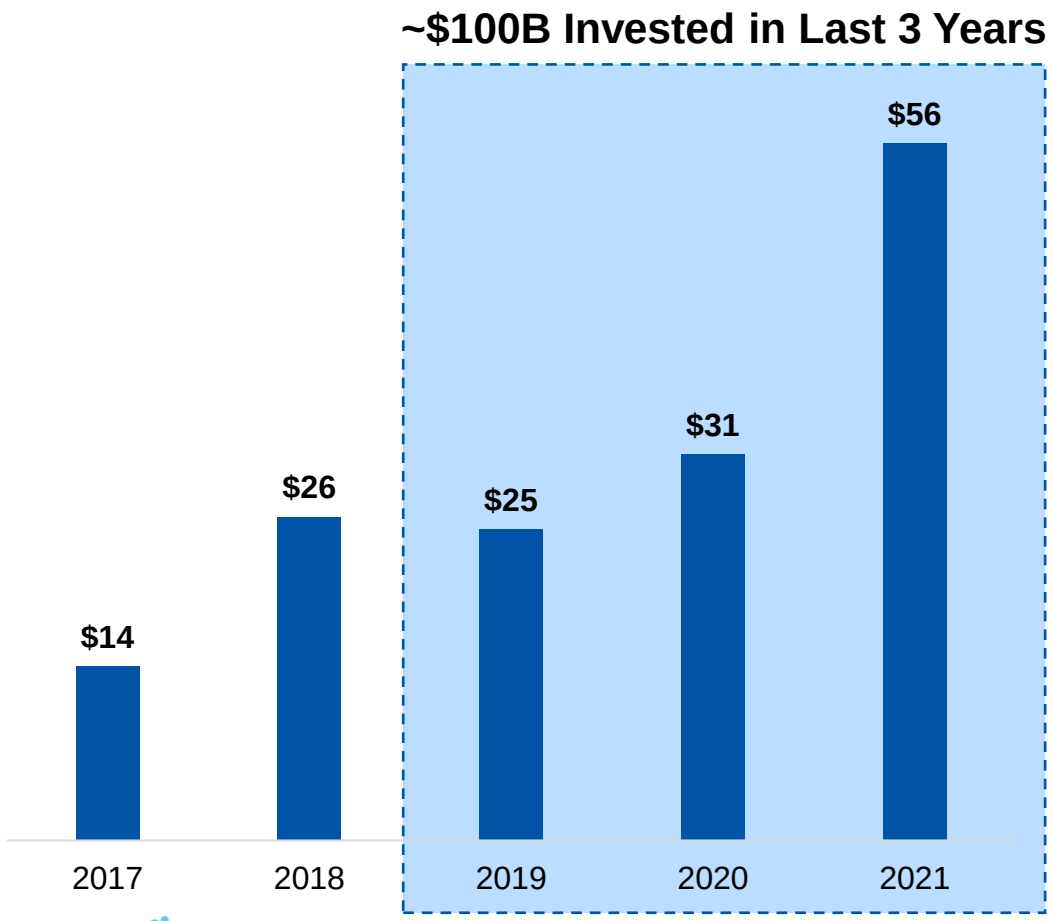
Source: Company Websites, Investor Presentations

Rainwater Tech Will be at the Tip of the Climate Adaptation Spear

Climate Adaptation Tech Investment has Exploded

US VC Investment | ($ in billions)



Ionization Rainfall Generation Positioned as Frontier Approach

600KwH

Expected energy consumption per system each year similar to a household oven[1]

70 Mile

Expected radius in operating range enabling benefit for multitude of customers[1]

- ✓ Technology will be **optimized for scale with real-world success**
- ✓ **Recurring, high-margin, cash-generative** business model
- ✓ **High ROIC model** with minimal upfront and ongoing costs
- ✓ Expected to be **~10x less expensive** than alternative potable water supply sources with **minimal energy usage**

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Source: Bessemer, Medium

[1] Calculations provided by Rainwater Tech Senior Technical Advisor, Scott Morris

Rainwater Tech Summary

1. Ultimate product with **inelastic demand in an urgent context** of global water crisis
2. Broad list of potential **customers across localities, countries, organizations and industries**
3. **Forecast robust market growth and opportunity** as result of climate adaptation technology tailwinds
4. Business model creates **attractive unit economics** generating a potential path to **positive free cash flow in the future**
5. **Technology expected to be cost-efficient** compared to other water production alternatives
6. Sterling example of dMY playbook: potential to have **large TAM, recurring revenue, high ROIC & deep data, technology, go-to-market moats**
7. **Experienced management team and board** with expertise in water technology, services with global relationships

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